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element that I think will be most important for the future. And that is to provide that the Board of Lands and Funds will start to work with and through the Legislature and particularly the Ag Committee as the bill was originally written and as it was and is intended in maintaining, supervising and planning for the future on the land. Now, I know that there should be an interim study of this whole matter this coming year. And maybe in the wisdom of the Ag Committee and this Legislature, they may decide to change who manages the land. They may even use.....

PRESIDENT: Senator DeCamp, can you close in one minute?

SENATOR DE CAMP: Private land management companies. But the point is that the errors that are existent in the school lands now need to be corrected. The bill does the first 50 or 75% of this and I'm sure in the interim this summer, the rest will and can be done. Well, it's hard competition. So let me close, Mr. President, by saying the bill needs to be passed.....

PRESIDENT: Sometimes I feel the same way.

SENATOR DE CAMP: Ah.....

PRESIDENT: Senator DeCamp has the floor and he's closing.

SENATOR DE CAMP: The bill needs to be passed. Those who are claimed to have opposed the bill, for example, the stock growers are strongly supporting the bill and have sent information to members in here this morning explaining how they need the bill. If you reject the bill, I think you're making a grievous error and I would hope you would not reject it.

PRESIDENT: Senator Simpson. Excuse me, Senator Carpenter. Didn't know you....

SENATOR CARPENTER: I still want to ask Senator DeCamp a question.

PRESIDENT: Okay, fine. Senator DeCamp yield to another question?

SENATOR CARPENTER: Let's just say that I'm interested in leasing some school land. What are the procedures under the present law?

PRESIDENT: Senator DeCamp.

SENATOR CARPENTER: How do you arrive at the rental or whatever we're talking about?

SENATOR DE CAMP: The Board determines what the rental for the land is going to be. Senator Carpenter, if you'll just let me explain without interrupting, both of us can understand a little more. Okay, they set a certain amount for rent. They advertise the lease and information about the land and where the lease sale will be held. Then at the lease sale a representative of the Board goes to it and they have what they...what is known as bonus bidding in addition to the actual lease amount. The bonus bidding is the opportunity for people to actually pay a bonus on top of the lease. By paying this bonus, they then obtain additional money for the land and it falls in with what I said, the lands apparently